



## Financial & Compliance Performance Report

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|--|-------------------------------------|
| <b>Name</b><br>Youth Connection Charter School (YCCS) Network<br>(15016299025004C) | <b>Year</b><br>2016-2017            |
| <b>Phone</b>   | <b>Address</b><br>Chicago, IL       |
| <b>School Code</b><br>Various  | <b>Grades Served</b><br>09 - 12     |
|  | <b>Term of Agreement</b><br>Unknown |

| Summary             |                            |                   |
|---------------------|----------------------------|-------------------|
| Financial Condition | Change in Net Assets       | Meets Standards   |
|                     | Current Ratio              | Exceeds Standards |
|                     | Net Asset Ratio            | Exceeds Standards |
|                     | Cash on Hand Ratio         | Meets Standards   |
|                     | Loan Delinquency           | Exceeds Standards |
| Financial Controls  | Financial Controls - Audit | Exceeds Standards |
| Reporting           | Document Timeliness        | Exceeds Standards |
| Legal Compliance    | Legal Compliance           | Exceeds Standards |

## Financial Condition

| Change in Net Assets                    | Meets Standards  |
|---|------------------|
| 2015 Total Revenue                      | \$53,075,146.00  |
| 2015 Change in Net Assets               | \$290,336.00     |
| 2016 Total Revenue                      | \$49,721,011.00  |
| 2016 Change in Net Assets               | \$600,769.00     |
| 2017 Total Revenue                      | \$48,310,150.00  |
| 2017 Change in Net Assets               | \$543,769.00     |
| 2017 Total Net Assets                   | \$8,479,491.00   |
| 2017 Change in Net Assets/Total Revenue | 1.13%            |
| 2017 Total Net Assets/Total Revenue     | 17.55%           |
| 3 Yr Total Revenue                      | \$151,106,307.00 |
| 3 Yr Total Change in Net Assets         | \$1,434,874.00   |
| 3 Yr Change in Net Assets/Revenue       | 0.95%            |

|                         |  |
|-------------------------|--|
| Exceeds Standards       | BOTH the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue AND current year Change in Net Assets is greater than or equal to 1% of current year revenue  |
| Meets Standards         | EITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue OR Total Net Assets are 20% or more of current year revenue       |
| Does Not Meet Standards | NEITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue AND Total Net Assets are less than 20% of current year's revenue |

| Current Ratio            | Exceeds Standards |
|--------------------------|-------------------|
| 2017 Current Assets      | \$11,401,175.00   |
| 2017 Current Liabilities | \$3,380,390.00    |
| 2017 Current Ratio       | 3.37              |

|                         |                 |
|-------------------------|-----------------|
| Exceeds Standards       | 3.00 or greater |
| Meets Standards         | 1.10-2.99       |
| Does Not Meet Standards | <1.10           |

| Net Asset Ratio       | Exceeds Standards |
|-----------------------|-------------------|
| 2017 Total Net Assets | \$8,479,491.00    |
| 2017 Total Assets     | \$11,859,881.00   |

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|                      |        |
|----------------------|--------|
| 2017 Net Asset Ratio | 71.50% |
|----------------------|--------|

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|-------------------------|-------------------|
| Exceeds Standards       | 50.00% or greater |
| Meets Standards         | 20.00%-49.99%     |
| Does Not Meet Standards | <20.00%           |

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|                    |                 |
|--------------------|-----------------|
| Cash on Hand Ratio | Meets Standards |
|--------------------|-----------------|

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|--------------------------------------|-----------------|
| 2017 Year End Cash Balance           | \$5,223,016.00  |
| 2017 Total Expenses                  | \$47,766,381.00 |
| 2017 Depreciation and Amortization   | \$77,345.00     |
| 2017 In-Kind Contribution Expenses   | \$996,296.05    |
| 2017 Estimated Monthly Cash Expenses | \$3,891,061.66  |
| 2017 Cash on Hand Ratio              | 1.34            |

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|                         |                 |
|-------------------------|-----------------|
| Exceeds Standards       | 3.00 or greater |
| Meets Standards         | 1.00-2.99       |
| Does Not Meet Standards | <1.00           |

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|                  |                   |
|------------------|-------------------|
| Loan Delinquency | Exceeds Standards |
|------------------|-------------------|

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|--|---|
| 2017 Number of loan payments made more than 30 days late | 0 |
|--|---|

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|                         |  |
|-------------------------|--|
| Exceeds Standards       | No late payments made in last 12 months or no outstanding debt |
| Meets Standards         | One or two late payments in last 12 months                     |
| Does Not Meet Standards | Three or more late payments in last 12 months                  |

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## Financial Controls

|                            |                   |
|----------------------------|-------------------|
| Financial Controls - Audit | Exceeds Standards |
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|---|-------------|
| 2017 Opinion: (Unqualified/Qualified)   | Unqualified |
| 2017 Number of Material Weaknesses      | 0           |
| 2017 Number of Significant Deficiencies | 0           |

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|                         |  |
|-------------------------|--|
| Exceeds Standards       | Unqualified Opinion, no significant deficiencies or material weaknesses  |
| Meets Standards         | Unqualified Opinion, one or two significant deficiencies and no material weaknesses                                  |
| Does Not Meet Standards | Unqualified Opinion, one or more material weaknesses or more than two significant deficiencies, OR qualified opinion |

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## Reporting

Document Timeliness

Exceeds Standards

2017 Fed/State/CPS Compliance Document Timeliness

97.80%

Exceeds Standards

At least 95% of documents submitted on time

Meets Standards

80% to 94.99% of documents submitted on time

Does Not Meet Standards

Less than 80% of documents submitted on time

## Legal Compliance

Legal Compliance

Exceeds Standards

2017 Number of Legal Compliance Findings

0

2017 Repeat Findings?

No

2017 Type of Finding

None

Exceeds Standards

No findings

Meets Standards

One or two findings

Does Not Meet Standards

Three or more findings OR repeat finding



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